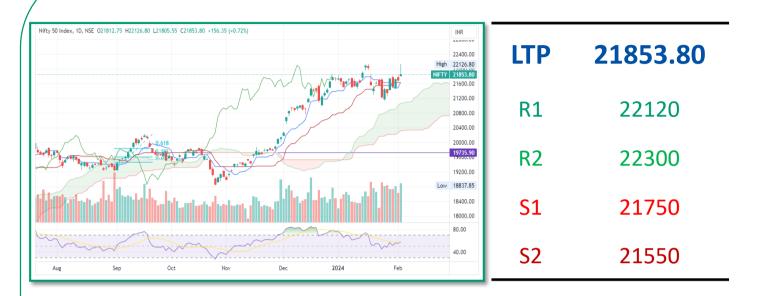
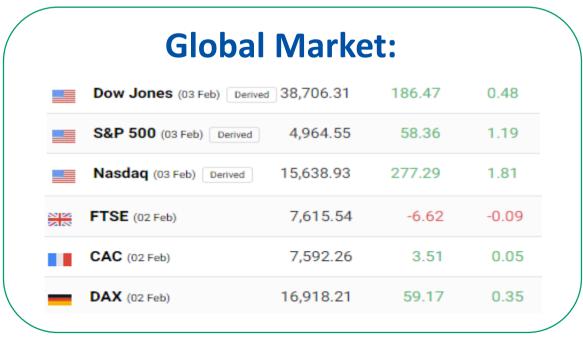
# **Morning Note**

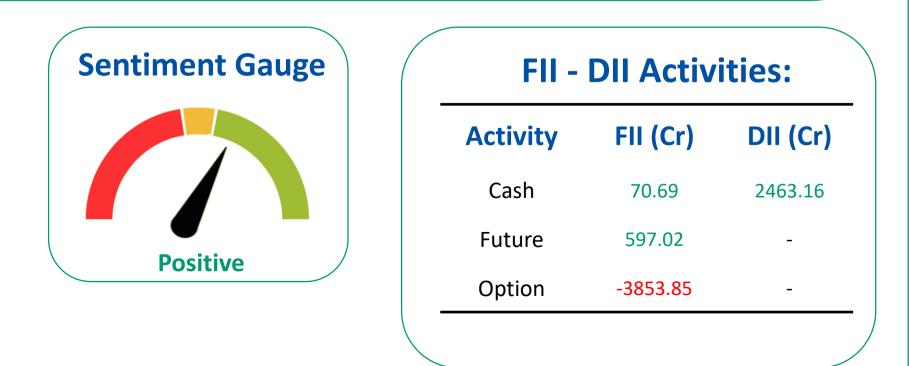


04<sup>th</sup> February 24

- Nifty close near 21853 forming a shooting star pattern, which indicates buyers losing strength.
- For an up move Nifty need to close above the high, closing below the low will active sellers in the market.
- NETY BANK, 10, NSE 046598.20 H46992.35 L45901.25 C45970.95 -217.70 (-0.47%) High the second second
- BNF has close near its day low forming a negative candle.
- Close below 45200 level will increase selling pressure in BNF
- Close above 47000 level will increase buyers interest in BNF.



Wait for the Close for any directional move.





			_ \
INR 50000.00 49000.00	LTP	45970.95	- \
48636.45		45570.55	
48000.00			
47000.00	R1	47000	
45970.95	NT	47000	
45000.00			
44000.00	60	47500	
43000.00	R2	47500	
42105.40			
41000.00	<b>S1</b>	45200	
40000.00			
40.00	S2	44850	

a negative candle. elling pressure in BNF ouyers interest in BNF.

## **Morning Note**

04<sup>th</sup> February 24





# Morning Note

### **Result Calendar**

Bharti Airtel	Q3-FY24
Varun Beverages	Q3-FY24
Ashok Leyland	Q3-FY24
Linde India	Q3-FY24
BSE Limited	Q3-FY24
Kansai Nerolac Paints	Q3-FY24

### **Economic Calendar**

Time	Event	Expected Pr
05:30:00	USD- Fed Chair Powell Speaks	
15:00:00	GBP- Service PMI (Jan)	53.8
15:00:00	GBP- Composite PMI (Jan)	52.5
20:15:00	USD- Service PMI (Jan)	52.9
20:30:00	USD- ISM Non Manufacturing PMI (Jan)	52.0



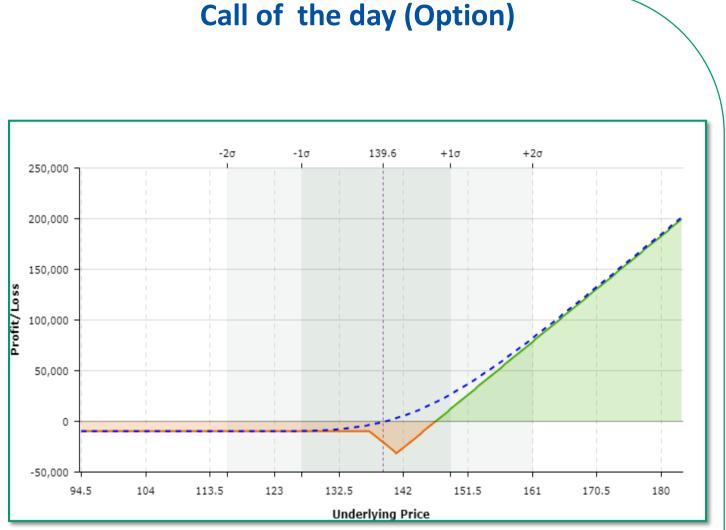
#### Previous

- 53.4
- 52.1
- 51.4
- 50.6

## **Morning Note**

### Call of the day (Cash)





BUY: Tata Consumer : Above: 1164 SL : 1139 TP : 1214 Rational: Price has given a breakout of Flag and Pole pattern which is indicating continuation of uptrend. Volume burst indicates aggressive buyer. After a cool of RSI has started moving in the northern direction.

#### **Positive**

#### Expiry 29th Feb 24

TATA STEEL : Sell 1\* 137 CE @ 5.50-6.20, Buy 2\* 141 CE @ 3.7-4.10 Range : 0-147, SL: 136, TP :143.5 Approx. Risk Per Set : 4712 Approx. Reward Per Set : 9187



# Morning Note

#### Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	21,853.80	156.35	0.72	22,038.91	22224.03	21,668.69	21,483.57
BPCL	557	48.55	9.55	586.49	615.989	527.51	498.01
POWERGRID	278	12.2	4.59	286.36	294.7221	269.64	261.28
ONGC	257.15	9.5	3.84	262.79	268.4323	251.51	245.87
ADANIPORTS	1,262.50	43.65	3.58	1,293.00	1323.491	1,232.00	1,201.51
NTPC	332.55	10.55	3.28	337.95	343.3414	327.15	321.76
TATACONSUM	1,162.85	33.2	2.94	1,182.62	1202.395	1,143.08	1,123.30
TATASTEEL	138.6	3.8	2.82	140.93	143.2573	136.27	133.94
TCS	3,959.20	105.05	2.73	4,018.59	4077.973	3,899.81	3,840.43
JSWSTEEL	823.3	21.6	2.69	834.22	845.141	812.38	801.46
HEROMOTOCO	4,709.00	122.3	2.67	4,797.98	4886.969	4,620.02	4,531.03
WIPRO	483.8	12.45	2.64	490.39	496.9741	477.21	470.63
COALINDIA	417.3	10.6	2.61	424.44	431.5741	410.16	403.03
LTIM	5,495.00	130.35	2.43	5,579.85	5664.7	5,410.15	5,325.30
HINDALCO	584	12.75	2.23	591.98	599.9538	576.02	568.05
INFY	1,693.30	36.25	2.19	1,721.49	1749.676	1,665.11	1,636.92
TECHM	1,340.20	27.7	2.11	1,358.10	1375.991	1,322.30	1,304.41
RELIANCE	2,913.00	59.7	2.09	2,957.33	3001.658	2,868.67	2,824.34
BAJFINANCE	6,877.90	134.6	2	6,957.85	7037.794	6,797.95	6,718.01
BAJAJFINSV	1,650.00	27.75	1.71	1,668.77	1687.535	1,631.23	1,612.47
ULTRACEMCO	10,073.00	150.7	1.52	10,176.28	10279.56	9,969.72	9,866.44
BAJAJ-AUTO	7,750.00	94.25	1.23	7,816.49	7882.982	7,683.51	7,617.02
DIVISLAB	3,700.00	44.6	1.22	3,741.70	3783.393	3,658.30	3,616.61
SUNPHARMA	1,422.55	14.6	1.04	1,435.89	1449.232	1,409.21	1,395.87
DRREDDY	6,040.00	46.85	0.78	6,077.87	6115.745	6,002.13	5,964.25



## **Morning Note**

Script	LTP	CHNG	%CHNG	R1	R2	S1
NESTLEIND	2,483.10	15.3	0.62	2,498.13	2513.167	2,468.0
UPL	533	2.95	0.56	538.20	543.4078	527.80
M&M	1,660.00	8.85	0.54	1,677.63	1695.26	1,642.3
APOLLOHOSP	6,320.00	32.05	0.51	6,352.95	6385.91	6,287.0
TATAMOTORS	882.8	4.3	0.49	891.42	900.0485	874.18
HCLTECH	1,583.90	6.5	0.41	1,601.81	1619.718	1,565.9
SBILIFE	1,437.90	5.15	0.36	1,452.96	1468.015	1,422.8
CIPLA	1,391.00	3.35	0.24	1,400.14	1409.29	1,381.8
ASIANPAINT	2,936.35	7	0.24	2,954.23	2972.11	2,918.4
GRASIM	2,133.05	4.45	0.21	2,152.25	2171.444	2,113.8
BHARTIARTL	1,152.80	1.6	0.14	1,165.78	1178.758	1,139.8
ADANIENT	3,157.00	3.5	0.11	3,187.91	3218.816	3,126.0
KOTAKBANK	1,824.35	1.6	0.09	1,839.45	1854.559	1,809.2
SBIN	648	0.35	0.05	654.32	660.6392	641.68
MARUTI	10,630.00	-7.95	-0.07	10,701.92	10773.84	10,558.
ICICIBANK	1,023.50	-1.65	-0.16	1,036.35	1049.2	1,010.6
BRITANNIA	5,135.80	-12.8	-0.25	5,169.11	5202.425	5,102.4
TITAN	3,615.00	-12.45	-0.34	3,662.97	3710.939	3,567.0
LT	3,380.60	-17.4	-0.51	3,411.44	3442.273	3,349.7
ITC	440.6	-2.3	-0.52	443.88	447.1534	437.32
INDUSINDBK	1,532.75	-8.4	-0.55	1,547.73	1562.702	1,517.7
HINDUNILVR	2,452.00	-21.6	-0.87	2,471.42	2490.842	2,432.5
HDFCBANK	1,445.90	-20.45	-1.39	1,462.98	1480.061	1,428.8
HDFCLIFE	578.9	-8.2	-1.4	585.29	591.6855	572.53
AXISBANK	1,067.70	-16.55	-1.53	1,080.93	1094.151	1,054.4
EICHERMOT	3,835.00	-98.2	-2.5	3,887.30	3939.609	3,782.7



468.07 27.80 642.37 287.05 74.18 565.99 422.84 381.86 918.47 113.85 139.82 126.09 809.25 41.68 ,558.08 010.65 102.49 567.03 349.76 37.32 517.77 432.58 428.82 72.51 054.47 782.70

S2

2,453.03 522.59 1,624.74 6,254.09 865.55 1,548.08 1,407.79 1,372.71 2,900.59 2,094.66 1,126.84 3,095.18 1,794.14 635.36 10,486.16 997.80 5,069.17 3,519.06 3,318.93 434.05 1,502.80 2,413.16 1,411.74 566.11 1,041.25 3,730.39

#### **Kunal N Kamble Sr.Technical Research Analyst**

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